



**SUMMONS TO
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT EQUITY DEVELOPMENT INVESTMENT Tbk**

The Board of Directors of PT Equity Development Investment Tbk domiciled in Central Jakarta (the "Company"), hereby notify the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the "Meeting") to be held on:

Day, Date : Monday, August 30, 2021
Time : 11.00 - finish
Venue : Grand Tropic Suites' Hotel
Sakura 1 Room, 1st Floor
Jl. Letjen S. Parman Kav. 3, Slipi
Jakarta 11470

With the following Agenda Items of the Annual General Meeting of Shareholders (the Meeting):

1. Approval of the Company's Annual Report, including ratification of the Financial Statements, and Ratification of Reports on Supervisory Duties of the Company's Board of Commissioners for the fiscal year ended on December 31, 2020 as well as granting full acquittal and discharge (*volledig acquit et de charge*) to members of the Board of Directors and members of the Board Commissioner of the Company.

Brief Explanation:

The Board of Directors and Board of Commissioners provided reports on the Company's performance for the fiscal year period ended on December 31, 2020 as presented in the Annual Report and Financial Statements of the Company that have been audited by Purwantono, Sungkoro & Surja Public Accounting Firm as well as the granting of full acquittal and discharge (volledig acquit et de charge) to members of the Board of Directors and members of the Board of Commissioners of the Company.

2. Determining of use of the Company's profit in the 2020 fiscal year.

Brief Explanation:

The decision on use of the Company's profit is based on the Company's Financial Statements for the Fiscal Year ended on December 31, 2020.

3. Appointment of a Public Accounting Firm and/or Public Accountant to audit the Company's Financial Statements for the 2021 fiscal year.

Brief Explanation:

Appointment of a Public Accounting Firm and/or Public Accountant to audit the Company's Financial Statements for the 2021 fiscal year.

4. Approval of reappointment of members of the Board of Directors and members of the Board of Commissioners of the Company to continue their previous duties and authority.

Brief Explanation:

Approval of reappointment of members of the Board of Directors and members of the Board of Commissioners of the Company in connection with the term of office of members of the Board of Directors and members of the Board of Commissioners which will end at the end of the 2021 Annual General Meeting of Shareholders.

5. Revision to the Company's Articles of Association to be aligned with the applicable laws and regulations.

Brief Explanation:

The revision is made to align the Articles of Association with provisions of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Planning and Organizing of General Meeting of Shareholders of a Public Company.

6. Increase of the issued and fully paid-up Capital following the implementation of the Capital Increase with Preemptive Rights (PMHMETD) and Revision to article 4 of the Company's Articles of Association by increasing the Company's Authorized Capital to Rp.7,500,000,000,000,- (seven trillion five hundred billion Rupiahs) divided into:

- a. 1,441,440,000 Series A shares with a par value of Rp.500.-
- b. 3,784,896,198 Series B shares with a par value of Rp.250.-
- c. 58,330,559,505 Series C shares with a par value of Rp.100.-

Brief Explanation:

The Company plans to increase its issued and fully paid-up capital in order to comply with the provisions of banking regulations in Indonesia, thus requiring sufficient authorized capital for the said capital increase, in accordance with provisions of UUPT no. 40 of 2007 that the authorized capital may be increased 4 times of the issued and fully paid-up capital.

7. Issuance of new Shares through the Capital Increase with Preemptive Rights (PMHMETD) at a maximum of 10,100,000,000 (ten billion one hundred million) Series C Shares with a par value of Rp.100.- (one hundred Rupiahs) per share as referred to in Regulation no. 32/POJK.04/2015 yo No. 14/POJK.04/2019 and Granting of power and authority to the Board of Directors of the Company to:

- a. Determine the number of shares offered in the PMHMETD
- b. Determine the PMHMETD pricing
- c. Perform all actions for the PMHMETD with due observance of the applicable laws and regulations
- d. Increase the issued and fully paid-up capital following the PMHMETD

Brief Explanation:

The Company plans to increase Capital by granting the Preemptive Rights as referred to in Regulation No. 32/POJK.04/2015 yo No. 14/POJK.04/2019 and the information disclosure that has been announced through the Indonesia Stock Exchange website: www.idx.co.id, the Company's website: www.theequityone.com and eASY.KSEI.

Remarks:

1. This summons shall constitute a notice of the above Meeting. The Board of Directors of the Company does not provide a special notice to the Shareholders of the Company. In accordance with the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Planning and Organizing of General Meeting of Shareholders of a Public Company, Summons to the Meeting must be provided through at least the **eASY.KSEI Platform** accessible via <https://akses.ksei.co.id/>, the Indonesia Stock Exchange website: www.idx.co.id, and the Company's website: www.theequityone.com in Indonesian and foreign languages such as and at least the English language.
2. Those who are entitled to attend the Meeting are the Shareholders of the Company whose names are registered in the Register of Shareholders of the Company on August 5, 2021 or owners of securities accounts kept in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of stock trading in the Indonesia Stock Exchange on August 5, 2021.
The deadline for submitting an electronic declaration of attendance or electronic power of attorney (e-proxy) and electronic voting in the **eASY.KSEI** application is at 12.00 Western Indonesian Time (WIB), 1 (one) business day before the date of the Meeting.
3. The Company urges Shareholders who are entitled to attend the Meeting whose shares are kept in the collective custody of KSEI to give an electronic power of attorney through the KSEI Electronic General Meeting System (**eASY.KSEI**) facility on <https://akses.ksei.co.id/> provided by KSEI as an electronic authorization mechanism in the process of holding the Meeting.
4. In the event that a shareholder has not been able to access **eASY.KSEI**, he/she can download the power of attorney from the Company's website: www.theequityone.com and send it via email to dm@datindo.com and deliver the power of attorney that has been signed over sufficient stamp duty to PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt 2 Jakarta 10120 no later than 3 business days prior to the date of the Meeting i.e. on August 25, 2021
5. Shareholders or their proxies who will attend the Meeting must submit a photocopy of their National ID Card ("KTP") or other identification to the Meeting Officer before entering the Meeting Room. Legal Entity Shareholders are required to bring a copy (photocopy) of the latest Articles of Association of the Company and any revision thereto, including the latest composition of the management. For Shareholders of the Company whose shares are kept in the Collective Custody of KSEI, the Shareholders or their proxies must submit a Written Confirmation for the Meeting ("KTUR") that can be obtained through the Stock Exchange Member or the Custodian Bank in which the Shareholders opened their securities accounts. Proxies of Shareholders attending the Meeting must submit the original Power of Attorney and a photocopy of the National ID Card of the giver and recipient of the power of attorney for attending the Meeting. Registration of Shareholders will be closed 30 (thirty) minutes before the holding of the Meeting.
6. Shareholders who will electronically attend or give a power of attorney to attend the Meeting through the eASY.KSEI application must pay attention to the following matters:
 - a. **Registration Process**
 - (i) Local individual Shareholders who have not provided a declaration of attendance or a power of attorney in the **eASY.KSEI** application until the deadline as referred to in point 2 and wish to attend the Meeting electronically are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration is closed by the Company.

- (ii) Local individual Shareholders who have provided a declaration of attendance but have not cast a vote for at least 1 (one) Meeting agenda item in the **eASY.KSEI** application until the deadline as referred to in point 2 and wish to attend the Meeting electronically are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration is closed by the Company.
- (iii) For Shareholders who have given a power of attorney to the proxies provided by the Company (Independent Representatives) or to the Individual Representatives but have not cast a vote for at least 1 (one) Meeting agenda item in the **eASY.KSEI** application until the deadline as referred to in point 2, the proxies representing the Shareholders are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration is closed by the Company.
- (iv) For Shareholders who have given a power of attorney to the participant proxy/Intermediary (Custodian Bank or Securities Company) and have cast a vote in the **eASY.KSEI** application until the deadline as referred to in point 2, the representative proxies who have been registered in the **eASY.KSEI** application are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration is closed by the Company.
- (v) For Shareholders who have provided a declaration of attendance or a power of attorney to the proxies provided by the Company (Independent Representatives) or to the Individual Representatives and have cast a vote for at least 1 (one) or all Meeting agenda items in the **eASY.KSEI** application no later than the deadline as referred to in point 2, the Shareholders or their proxies do not need to register their attendance electronically in the **eASY.KSEI** application on the date of the Meeting. Shareholding will be automatically counted as a quorum of attendance and the votes cast will be automatically taken into account during the voting at the Meeting.
- (vi) Any delay or failure in the electronic registration process as referred to in letters (i) to (iv) for any reason will result in the Shareholders or their proxies being unable to attend the Meeting electronically, and their shareholding will not be counted as a quorum of attendance at the Meeting.

b. Electronic Submission of Questions/Opinions

- (i) Shareholders or their proxies will have 3 (three) opportunities to submit questions and/or opinions at each discussion session per meeting agenda item. A maximum of 3 questioners from the Shareholders or proxies will be allowed for each discussion session per meeting agenda. Questions and/or opinions per Meeting agenda item can be submitted in writing by the Shareholders or their proxies by using the chat feature in the "Electronic Opinions" column available on the E-Meeting Hall screen in the **eASY.KSEI** application. Questions and/or opinions can be submitted as long as the Meeting status in the "General Meeting Flow Text" column reads "Discussion started for agenda item no. []". Afterwards, Notary Public will read out the questions and/or opinions.
- (ii) Determining of mechanism for conducting discussions per meeting agenda item in writing through the E-Meeting Hall screen in the **eASY.KSEI** application will be the authority of each Company and this matter will be specified by the Company in the Rules of Conduct for the Meeting through the **eASY.KSEI** application.
- (iii) Proxies of Shareholders who are present electronically and wish to submit questions and/or opinions of their shareholders during the discussion session per Meeting agenda item are required to write down the names of the shareholders and the amount of their shareholding followed by related questions or opinions.

c. Voting Process

- (i) Electronic voting process will take place in the **eASY.KSEI** application on the E-Meeting Hall menu, Live Broadcasting sub-menu.
- (ii) For Shareholders attending the meeting in person or represented by their proxies but have not yet cast a vote on the agenda item of the Meeting as referred to in point 6 letter a numbers i – iii, the Shareholders or their proxies have the opportunity to submit their vote as long as the voting period through the E-Meeting Hall screen in the **eASY.KSEI** application is opened by the Company. When the electronic voting period per meeting agenda item begins, the Notary Public, assisted by the Company's Securities Administration Bureau, will check and count the votes and close the voting time session for shareholders who are present electronically and shareholders who are present in person. During the electronic voting process, the "Voting for agenda item no [] has started" status will be displayed in the 'General Meeting Flow Text' column. If the Shareholders or their proxies did not vote for certain agenda item of the Meeting until the Meeting status as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", they will be considered to have cast a Blank vote for the agenda item concerned.

d. Watching the Holding of the Meeting via AGMS Live Streaming

- (i) Shareholders or their proxies who have been registered in the **eASY.KSEI** application no later than the deadline as referred to in point 2 can watch the ongoing Meeting via Zoom webinar by accessing the **eASY.KSEI** menu, GMS Live Streaming sub-menu in the AKSes facility (<https://akses.ksei.co.id/>).
- (ii) The GMS Live Streaming has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies having no opportunity to watch the GMS Live Streaming will still be considered as being present electronically and the shareholding and votes are taken into account at the Meeting, as long as they have been registered in the **eASY.KSEI** application as stipulated in point 6 letter a numbers i – v.
- (iii) For Shareholders or their proxies who only watch the GMS Live Streaming but are not registered electronically on the **eASY.KSEI** application pursuant to provisions of point 6 letter a numbers i – v, the attendance of the shareholder or their proxies will be considered invalid and will not be included in the counting of the meeting attendance quorum.
- (iv) For best experience in using the **eASY.KSEI** application and/or AGMS Live Streaming, shareholders or their proxies are advised to use the Mozilla Firefox browser.

- 7. In the event that Shareholders will give power of attorney to attend the Meeting without using the **eASY.KSEI** mechanism, they can download the power of attorney from the Company's website, www.theequityone.com.
- 8. Materials relating to agenda items of the Meeting are available and can be accessed through the Company's website, www.theequityone.com.
- 9. Notary Public, assisted by the Securities Administration Bureau, will check and count the votes in each agenda item of the Meeting for each resolution adopted, including those based on the votes

cast by the shareholders through **eASY.KSEI** as referred to in point 3 above, as well as those cast at the Meeting.

10. For health protocol reasons, the Company will not provide food and beverages, electronic/printed Annual Reports or souvenirs to Shareholders attending the Meeting, and Shareholders and/or their proxies are required to comply with the health procedures stipulated in accordance with the Government Protocols implemented by the management of the building where the Meeting is held, namely submitting PCR and/or Antigen Swab Test results (negative) issued by a competent Hospital/Clinic, on condition that the test is taken at least 1 (one) calendar day before the date of the Meeting.

Jakarta, August 6, 2021

PT EQUITY DEVELOPMENT INVESTMENT Tbk

The Board of Directors of the Company